

# GINI SILK MILLS LIMITED

Regd. Office : 413, Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel (East), Mumbai 400 011  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE '2012**

( Lacs )

Sr. No	PARTICULARS	QUARTER ENDED 30-06-2012 (Unaudited)	QUARTER ENDED 31/03/2012 (Unaudited)	QUARTER ENDED 30-06-2011 (Unaudited)	Year ended PREVIOUS YEAR ENDED 31/03/2012 (Audited)
	<b>Income from operations</b>				
1	(a) Net Sales/Income from Operations (Net of excise duty)	677.55	822.62	660.63	3,283.81
	(b) Other operative Income	16.92	70.66	0.58	82.83
	<b>Total Income from operations (net)</b>	<b>694.47</b>	<b>893.28</b>	<b>661.21</b>	<b>3,366.64</b>
2	<b>Expenses</b>				
	a) Cost of material consumed	222.16	267.78	613.85	1,634.59
	b) Purchase of stock-in-trade	52.49	3.48	3.65	73.13
	c) Changes in inventories of finished goods, work in progress and stock in trade	4.41	129.26	(397.21)	(123.75)
	d) Employee benefits expense	70.50	78.55	57.42	272.24
	e) Depreciation	11.23	11.85	11.22	45.46
	f) Other Expenses	335.21	337.89	346.67	1,297.85
	<b>Total expenses (a+b+c+d+e+f)</b>	<b>696.00</b>	<b>828.81</b>	<b>635.60</b>	<b>3,199.52</b>
3	<b>Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>(1.53)</b>	<b>64.47</b>	<b>25.61</b>	<b>167.12</b>
4	Other Income	36.81	38.11	50.16	122.41
5	<b>Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)</b>	<b>35.28</b>	<b>102.58</b>	<b>75.77</b>	<b>289.53</b>
6	Finance costs	5.04	5.33	1.65	16.52
7	<b>Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)</b>	<b>30.24</b>	<b>97.25</b>	<b>74.12</b>	<b>273.01</b>
8	Exceptional Items				
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+ 8)</b>	<b>30.24</b>	<b>97.25</b>	<b>74.12</b>	<b>273.01</b>
10	<b>Tax expenses</b>				
	a) Current Tax	-	-	-	75
	b) Deferred Tax	-	-	-	(0.59)
	<b>Sub Total ( a + b )</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>74.41</b>
11	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>30.24</b>	<b>97.25</b>	<b>74.12</b>	<b>198.60</b>
12	Extraordinary Items ( net of tax expenses)				
13	<b>Net Profit (+)/ Loss (-) for the period (11 -12)</b>	<b>30.24</b>	<b>97.25</b>	<b>74.12</b>	<b>198.60</b>
14	<b>Share of profit/(loss) of associates</b>				
15	<b>Minority interest</b>				
16	<b>Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>				
17	Paid - up equity share capital	559.26	559.26	567.40	559.26
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
19	<b>Earning Per Share (EPS) (face value of ` 10 each</b>				
	a) Basic and diluted EPS before Extraordinary items( not annualized)	-	-	-	-
	b) Basic and diluted EPS after Extraordinary items ( not annualized)	-	-	-	-
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	No. of Shares	1,399,140	1,399,140	1,399,140	1,399,140
	Percentage of Shareholding	25.02	25.02	25.02	25.02
2	Promoters and promoter group				
	<i>Shareholding **</i>				
	a) <i>Pledged/Encumbered</i>				
	- Number of shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) <i>Non-encumbered</i>	4,193,460	4,193,460	4,193,460	4,193,460
	- Number of Shares				
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	74.98	74.98	74.98	74.98

	<b>Particulars</b>	<b>3 months ended 30/06/2012</b>
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL
<b>NOTES :</b>		
1	The above results were taken on record at the meeting of the Board of the Directors of the Company held on 11th August, 2012. The above results have been reviewed by the Audit Committee and approved by the Board of Directors	
2	Provision for Taxation including deferred tax liability will be made at the time of finalisation.	
3	Comparative figures have been regrouped/ rearranged wherever considered necessary	
4	The Company's operation fall under single segment namely " Textile" therefore, separate business segment is not disclosed.	
5	During the quarter no complaints were received from the Investors & no complaints were pending either at beginning or at the end of the quarter	
		By order of the Board <b>For Gini Silk Mills Limited</b> Deepak Harlalka <b>Managing Director</b>
Place : Mumbai		
Date : August 11, 2012		