

GINI SILK MILLS LIMITED

Regd. Office : 413, Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel (East), Mumbai 400 011
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE '2014

(₹Lacs)

| Sr. No | PARTICULARS | QUARTER ENDED | QUARTER ENDED | QUARTER ENDED | Year ended |
|-----------|--|---------------------------|-------------------------|---------------------------|--|
| | | 30-06-2014 (Unaudited) | 31-03-2014 (audited) | 30-06-2013 (Unaudited) | PREVIOUS YEAR ENDED 31-03-2014 (Audited) |
| | Income from operations | | | | |
| 1 | (a) Net Sales/Income from Operations (Net of excise duty) | 987.84 | 926.16 | 760.22 | 3,489.53 |
| | (b) Other operative Income | 43.24 | 31.97 | 37.85 | 147.57 |
| | Total Income from operations (net) | 1,031.08 | 958.13 | 798.07 | 3,637.10 |
| 2 | Expenses | | | | |
| | a) Cost of material consumed | 374.56 | 355.62 | 291.19 | 1,323.48 |
| | b) Purchase of stock-in-trade | 60.65 | 60.38 | 95.67 | 253.23 |
| | c) Changes in inventories of finished goods, work in progress and stock in trade | 81.43 | 23.65 | (51.70) | 63.12 |
| | d) Employee benefits expense | 79.24 | 80.21 | 72.98 | 321.53 |
| | e) Depreciation | 11.32 | 10.90 | 11.73 | 45.98 |
| | f) Other Expenses | 355.05 | 331.15 | 360.41 | 1,417.60 |
| | Total expenses (a+b+c+d+e+f) | 962.25 | 861.91 | 780.28 | 3,424.94 |
| 3 | Profit from Operations before Other Income, finance costs and Exceptional Items (1-2) | 68.83 | 96.22 | 17.79 | 212.16 |
| 4 | Other Income | 14.67 | 19.64 | 21.84 | 71.06 |
| 5 | Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4) | 83.50 | 115.86 | 39.63 | 283.22 |
| 6 | Finance costs | 10.37 | 1.57 | 2.28 | 5.63 |
| 7 | Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6) | 73.13 | 114.29 | 37.35 | 277.59 |
| 8 | Exceptional Items | | | | |
| 9 | Profit (+)/ Loss (-) from Ordinary Activities before tax (7+ 8) | 73.13 | 114.29 | 37.35 | 277.59 |
| 10 | Tax expenses | | | | |
| | a) Current Tax | - | 85.00 | - | 85.00 |
| | b) Deferred Tax | - | 5.29 | - | 5.29 |
| | c) Excess/ Short Provision written back | - | 13.47 | - | 13.47 |
| | Sub Total (a + b) | - | 103.76 | - | 103.76 |
| 11 | Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) | 73.13 | 10.53 | 37.35 | 173.83 |
| 12 | Extraordinary Items (net of tax expenses) | | | | |
| 13 | Net Profit (+)/ Loss (-) for the period (11 -12) | 73.13 | 10.53 | 37.35 | 173.83 |
| 14 | Share of profit/(loss) of associates | | | | |
| 15 | Minority interest | | | | |
| 16 | Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15) | | | | |
| 17 | Paid - up equity share capital | 559.26 | 559.26 | 559.26 | 559.26 |
| 18 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - |
| 19 | Earning Per Share (EPS) (face value of ₹ 10 each | | | | |
| | a) Basic and diluted EPS before Extraordinary items(not annualized) | - | - | - | - |
| | b) Basic and diluted EPS after Extraordinary items (not annualized) | - | - | - | - |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public shareholding | | | | |
| | No. of Shares | 1,399,140 | 1,399,140 | 1,399,140 | 1,399,140 |
| | Percentage of Shareholding | 25.02 | 25.02 | 25.02 | 25.02 |
| 2 | Promoters and promoter group | | | | |
| | <i>Shareholding **</i> | | | | |
| | <i>a) Pledged/Encumbered</i> | | | | |
| | - Number of shares | Nil | Nil | Nil | Nil |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil |
| | Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil |
| | <i>b) Non-encumbered</i> | | | | |
| | - Number of Shares | 4,193,460 | 4,193,460 | 4,193,460 | 4,193,460 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 |
| | Percentage of shares (as a % of the total share capital of the company) | 74.98 | 74.98 | 74.98 | 74.98 |

| | Particulars | 3 months ended 30/06/2014 |
|---|--|----------------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | NIL |
| | Received during the quarter | NIL |
| | Disposed of during the quarter | NIL |
| | Remaining unresolved at the end of the quarter | NIL |
| <p>NOTES :</p> <p>The above results were taken on record at the meeting of the Board of the Directors of the Company held on Friday, 8 th August, 2014. The</p> <p>1 above results have been reviewed by the Audit Committee and approved by the Board of Directors. The Statutory Auditors have carried out a limited review of the above financial results.</p> <p>2 Provision for Taxation including deferred tax liability will be made at the time of finalisation.</p> <p>3 Comparative figures have been regrouped/ rearranged wherever considered necessary</p> <p>4 The Depreciation based on useful life of assets under provisions of the Companies Act, 2013 with its impact on the statement of Profit & Loss will be done at the year end and till then the Company continues to provide depreciation at same old rates as provided in the Companies Act, 1956</p> <p>5 The Company's operation fall under single segment namely " Textile" therefore, separate business segment is not disclosed.</p> <p>6 During the quarter no complaints were received from the Investors & no complaints were pending either at beginning or at the end of the quarter</p> <p style="text-align: right;">By order of the Board For Gini Silk Mills Limited</p> <p>Place : Mumbai Date :08/08/2014</p> <p style="text-align: right;">Deepak Harlalka Managing Director</p> | | |