GINI SILK MILLS LIMITED

Regd.Office : 413, Jogani Indl.Estate, J.R.Boricha Marg, Lower Parel (East), Mumbai 400 011 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER '2013

(₹Lacs)

Sr.	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended PREVIOUS YEAR ENDED
		30/09/2013	30/06/2013	30/09/2012	30/09/2012	30/09/2013	31/03/2013
No	In come from exercisms	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income from operations (a) Net Sales/Income from Operations (Net of excise						
1	duty)	1,109.64	760.22	1,063.57	1,741.12	1,869.86	3,247.03
-	(b) Other operative Income	42.38	37.85	20.48	68.13	80.23	138.72
	Total Income from operations (net)	1,152.02	798.07	1,084.05	1,809.25	1,950.09	3,385.75
2	Expenses	,			,		Í
	a) Cost of material consumed	423.35	291.19	440.92	663.08	714.54	1,120.39
	b) Purchase of stock-in-trade	15.30	95.67	71.53	124.02	110.97	209.05
	c) Changes in inventories of finished goods, work in						
	progress and stock in trade	162.40	(51.70)	58.68	63.09	110.70	136.55
	d) Employee benefits expense	77.45	72.98	72.71	143.21	150.43	311.08
	e) Depreciation	11.68	11.73	13.80	25.03	23.41	47.23
	f) Other Expenses	410.90	360.41	406.67	741.88	771.31	1,375.44
	Total expenses (a+b+c+d+e+f)	1,101.08	780.28	1,064.31	1,760.31	1,881.36	3,199.74
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	50.94	17.79	19.74	48.94	68.73	186.01
4	Other Income	14.10	21.84		37.70	35.94	68.28
5	Profit /(Loss) from ordinary activities before finance	14.10	21.04	31.02	07.70	33.94	00.20
•	cost and Exceptional Items (3+4)	65.04	39.63	51.36	86.64	104.67	254.29
6	Finance costs	1.34	2.28	5.55	10.59	3.62	18.4
	Profit /(Loss) from ordinary activities after finance						
7	cost but before Exceptional Items (5-6)	63.70	37.35	45.81	76.05	101.05	235.82
8	Exceptional Items						
9	Profit (+)/ Loss (-) from Ordinary Activities before tax			45.04			205.0
10	(7+ 8) Tananananan	63.70	37.35	45.81	76.05	101.05	235.82
10	Tax expenses						73.00
	a) Current Tax b) Deferred Tax	-	_	_	-	-	(3.34
	Sub Total (a + b)	_	_	_	_	_	69.66
	Net Profit (+)/ Loss (-) from Ordinary Activities after	-	_	_	_	_	09.00
11	tax (9-10)	63.70	37.35	45.81	76.05	101.05	166.16
12	Extraordinary Items (net of tax expenses)						
13	Net Profit (+)/ Loss (-) for the period (11 -12)	63.70	37.35	45.81	76.05	101.05	166.16
14	Share of profit/(loss) of associates						
15	Monority interest						
40	Net Profit/ (Loss) after taxes, minority interest and						
16 17	share of profit/(loss) of associates (13+14+15) Paid - up equity share capital	559.26	559.26	559.26	559.26	559.26	559.2
17	Reserves excluding Revaluation Reserves as per	559.26	339.20	339.20	559.26	559.26	339.20
18	balance sheet of previous accounting year	-	-		-	-	
19	Earning Per Share (EPS) (face value of ₹ 10 each						
	a) Basic and diluted EPS before Extraordianry items(
	not annualized)	-	-		-	-	-
	b) Basic and diluted EPS after Extraordianry items (not						
	annualized)	-	-		-	-	-
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding	1 200 140	1 200 140	1 200 140	1 200 140	1 200 140	1 200 140
	No.of Shares	1,399,140	1,399,140	1,399,140	1,399,140	1,399,140	1,399,140 25.02
2	Percentage of Shareholding Promoters and promoter group	25.02	25.02	25.02	25.02	25.02	25.02
2	Shareholding **						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding	• • • • • • • • • • • • • • • • • • • •	. •		. ••••		
	of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a% of the total share capital						
	of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered	4,193,460	4,193,460	4,193,460	4,193,460	4,193,460	4,193,460
	- Number of Shares						
	Percentage of shares (as a% of the total shareholding						
	of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital	74.00	74.00	74.00	74.00	74.00	74.0
	of the company	74.98	74.98	74.98	74.98	74.98	74.9

Particulars	6 months ended 30/09/2013
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

NOTES:

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- 1 The above results were taken on record at the meeting of the Board of the Directors of the Company held on 13th November, 2013. The above results have been reviewed by the Audit Committee and approved by the Board of Directors
- 2 Tax Expense including deferred tax has not been provided by the Compnay for the quarter/six months under review. The same will be provided for the year end
- 3 Comparative figures have been regrouped/ rearranged wherever considered necessary
- The Company's operation fall under single segment namely "Textile" therefore, separate business segment is not disclosed.
 - During the quarter no complaints were received from the Investors & no complaints were pending either at beginning or at the end of the quarter

By order of the Board For Gini Silk Mills Limited

Place : Mumbai Deepak Harlalka
Date 13/11/2013 Managing Director

		As at current	As at current
		year ended	year ended
<u>I.</u>	EQUITY AND LIABILITIES	30/09/2013	30/09/2012
(1)	Shareholders' funds		
	(a) Share capital	559.26	559.26
	(b) Reserves and surplus	2,004.80	1,846.14
(0)		2,564.06	2,405.40
(2)	Non-current liabilities	05.47	22.52
	(a) Deferred tax liabilities (Net)	35.17	38.52
	(b) Other Long term liabilities	40.83	28.14
(0)	Occurred the billion	76.00	66.66
(3)	Current liabilities	00.00	202.22
	(a) Short-term borrowings	32.80	236.62
	(b) Trade payables	273.55	250.76
	(c) Other current liabilities	58.63	21.17
	(d) Short-term provisions	54.00	47.51
	-	TOTAL 418.98 3.059.04	556.06
		TOTAL 3,059.04	3,028.12
II.	ASSETS		
(1)	Non-current assets		
	(a) Fixed assets		
	(i)Tangible assets	410.91	455.52
	(ii)Intangible assets	0.87	1.46
	Capital work-in-progress	5.67	-
	(b) Non-current investments	56.89	67.15
	(c) Long-term loans and advances	170.02	149.26
		644.36	673.39
(2)	Current assets		
	(a) Current Investments	170.96	-
	(b) Inventories	424.02	565.37
	(c) Trade receivables	566.16	577.90
	(d) Cash and cash equivalents	21.57	11.43
	(e) Short-term loans and advances	1,154.72	1,154.95
	(f) Other current assets	77.25	45.08
		2,414.68	2,354.73
	٦	TOTAL 3,059.04	3,028.12